

PLASTIC PIONEERS ASSOCIATION SPRING MEETING
April 14-17, 2016 – Safety Harbor, FL

MINUTES OF THE GENERAL BUSINESS MEETING
April 16, 2016

I. Call to Order

Gail Bristol called the meeting to order at 8:50 AM.

II. Approval of Minutes

Wolfgang Meyer asked for a motion to approve the minutes of the October 17, 2015 General Business Meeting in Pittsburgh as distributed. Motion was made, seconded, and voted in favor.

III. Deceased Members

No PPA members passed away since the October 2015 meeting.

IV. Treasurer's Report – Ashby Rice

Ashby Rice presented the following 2015 actual spending highlights:

- \$18,667 are held in Patsy Beall Memorial Fund awaiting PHAC's and BOG's directions for disbursement.
- \$25,612 received in donations were transferred to PEEF in 2015
- \$18,450 were the total operating expenses, not including gains or losses from meetings. Of the total operation expenses, \$12,689 were spent for administration and \$5,685 on communication.
- \$921 of meeting expenses were not covered by revenue
- \$1,018 was the resulting operating deficit, even though dues of \$18,353 exceeded projections of \$17,800 and no extraordinary expenses were incurred.

Ashby reported that meeting revenue more or less covered meeting expenses in recent years, except in the Spring of 2014. He commented that meeting attendees should not have to pay a disproportionate portion of the regular operating expenses with elevated meeting fees.

A declining active membership was the reason for a budget shortfall in 2015. 18 members had not paid their 2016 dues. Income from approx. 150 active (paying)

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members will result in a practical breakeven (+\$250.00) in 2016, provided everything else goes well. 2017 dues will increase by \$50.00 to \$150.00 annually to cover rising expenses. A small surplus is possible if membership remains at the current level.

V. Investment Committee Report – Don Williams

Don Williams explained that the current strategy is to invest 50/50 in equity and fixed income funds. Actual investments by category are divided as follows:

- Equities 43%
- Fixed Income 41%
- Cash 16%

Losses from investments plus a combination of incoming and outgoing payments amounted to a net gain of \$5,558 or 0.57%. Investments at UBS are managed professionally by an advisor, Fidelity and Vanguard investments by the committee itself.

VI. Education – Lance Neward

PPA's funded scholarships and supported other educational programs are as follows:

UMass Lowell Endowment #3	\$15,000.00
UMass Lowell Scholarship	\$ 3,000.00
Three (3) Scholarships awarded by PPA direct to one student each at Ferris State University, Penn State University and Penn College of Technology	\$ 9,000.00
Two (2) Scholarships awarded through SPE	\$ 6,000.00
Sponsorship of PlastiVan program	\$ 7,500.00
Sponsorship of IPEC Polymer Ambassadors	\$ 5,000.00
Sponsorship of Syracuse University Libraries	\$ 4,500.00
<u>M. Holland scholarship</u>	<u>\$ 3,000.00</u>
Total	\$53,000.00

The W. Müller scholarship will be added for 2017 raising the total to \$56,000.00.

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VII. Membership – Dennis Meade

Dennis Meade reported that PPA had 136 paid members, 10 were lost and 8 dropped out because of non-payment of dues. 18 members were in arrears with payment of 2016 dues.

Five new members were approved, four of which (John Jungjohann, Ken Pawlak, Maureen Steinwall and Aline Alroy) were inducted at the meeting. The fifth new member, Robert Brockman, will be inducted at the Fall meeting.

The membership committee met four times, twice at the meetings and twice via teleconference. Two membership applications are pending and 18 invitations to join PPA were extended to potential candidates with the hope that at least 50% would become members.

A plea was made to the BOG to support the membership strategy. Each member shall name one potential candidate.

VIII. Website – Tim Womer

Tim encouraged members to reach out to others by forwarding the website link. He explained Steve Sopher's report items in more detail and mentioned that past newsletters are posted and can be accessed via the *About* page.

IX. Fund Raising – Stuart Swain

Stuart Swain reported that a total of 106 donations were made totaling \$30,797. The number of donors was up by 47% and the average donation amount increased by 76% from \$164 in the prior year to \$290. Stu reminded attendees that current members know best the people who are potential donors.

X. Plastics History & Artifacts – Glenn Beall

Glenn Beall spoke about the \$1,000,000 endowment by an anonymous PPA member intended to fund a curator for the PPA Historical Plastics Collection at SU. The endowment ensures that there will be at least one person responsible indefinitely for the Historical Plastics Collection and the Glenn & Patsy Beall Reading Room. Even

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though we have been without a curator since 2012, the collection of artifacts and documents has continued. Money to fund individual projects is still needed.

XI. PALS – Carolyn Reed-Hodge

Carolyn thanked hosts Harry and Brenda Greenwald. PALS continue to call members to inform about meetings and encourage attendance, send get-well cards to those unable to attend and organize center pieces for the awards dinner. They contribute \$800-900 from the 50/50 raffle to the Education Fund each meeting.

XII. Site Selection – Gail Bristol

The 2016 Fall Meeting will be held from November 3-6, 2016 at the Renaissance Arlington Capitol View Hotel, Arlington, VA. Attendees were encouraged to make suggestions for future meeting sites.

XIII. Old Business - none

XIV. New Business - none

The meeting was adjourned at 10:15 AM followed by Glenn Beall's presentation "Antiques Road Show and Review of British Soap Box Collection".

Submitted by:



Wolfgang Meyer, Secretary